

Revision in Credit Ratings

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Sterlite Technologies Limited	INE089C07109	Crisil AA- /Watch Negative	09-10-2025	Crisil Ratings Limited	Crisil AA-	Crisil Ratings Limited	07-01-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SterliteTechnologiesLimited_January%2007_%202026_RR_386471.html
2	Sterlite Technologies Limited	INE089C07125	Crisil AA- /Watch Negative	09-10-2025	Crisil Ratings Limited	Crisil AA-	Crisil Ratings Limited	07-01-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SterliteTechnologiesLimited_January%2007_%202026_RR_386471.html
3	Gawar Waranga Highways Private Limited	INE0Q3B07019	CARE AA+; Stable	15-09-2025	CARE Ratings Limited	CARE AAA; Stable	CARE Ratings Limited	08-01-2026	https://www.careratings.com/upload/CompanyFiles/RR/202601160130_Gawar_Waranga_Highways_Private_Limited.pdf
4	Gawar Waranga Highways Private Limited	INE0Q3B07027	CARE AA+; Stable	15-09-2025	CARE Ratings Limited	CARE AAA; Stable	CARE Ratings Limited	08-01-2026	https://www.careratings.com/upload/CompanyFiles/RR/202601160130_Gawar_Waranga_Highways_Private_Limited.pdf

5	Mahindra Rural Housing Finance Limited	INE950O08030	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
6	Mahindra Rural Housing Finance Limited	INE950O08048	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
7	Mahindra Rural Housing Finance Limited	INE950O08055	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
8	Mahindra Rural Housing Finance Limited	INE950O08063	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
9	Mahindra Rural Housing Finance Limited	INE950O08071	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
10	Mahindra Rural Housing Finance Limited	INE950O08089	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
11	Mahindra Rural Housing Finance Limited	INE950O08097	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
12	Mahindra Rural Housing Finance Limited	INE950O08105	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788

13	Mahindra Rural Housing Finance Limited	INE950O08121	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
14	Mahindra Rural Housing Finance Limited	INE950O08139	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
15	Mahindra Rural Housing Finance Limited	INE950O08147	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
16	Mahindra Rural Housing Finance Limited	INE950O08154	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
17	Mahindra Rural Housing Finance Limited	INE950O08162	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
18	Mahindra Rural Housing Finance Limited	INE950O08196	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
19	Mahindra Rural Housing Finance Limited	INE950O07123	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
20	Mahindra Rural Housing Finance Limited	INE950O07248	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788

21	Mahindra Rural Housing Finance Limited	INE950O07388	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
22	Mahindra Rural Housing Finance Limited	INE950O07396	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
23	Aditya Birla Renewables Limited	INE01QP08016	[ICRA]AA (Stable)	12-09-2024	ICRA Limited	[ICRA]AA (Positive)	ICRA Limited	15-01-2026	https://www.icra.in/Rationale/ShowRationaleReport?id=140226

Place: Mumbai